



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

August 19, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Outcome of the Meeting of the Finance Committee of the Board

Dear Sir/Madam,

This is with reference to our earlier intimation dated August 13, 2024 and pursuant to the provisions of Regulation 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we wish to inform you that the Finance Committee (“the Committee”) of the Board of Directors (“the Board”) of Motilal Oswal Financial Services Limited (“the Company”) at its meeting held on Monday, August 19, 2024 has, *inter alia*, considered and approved Issuance of Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures (“NCDs”) of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each for an amount up to Rs. 100 Crore (Rupees One Hundred Crore Only) (“Base Issue Size”) with an option to retain oversubscription up to Rs. 100 Crore (Rupees One Hundred Crore Only) (“Green Shoe Option”) aggregating up to 20,000 NCDs for an amount up to Rs. 200 Crore (Rupees Two Hundred Crore Only) (“the Issue”) on Private Placement Basis.

The requisite details of the abovementioned Issue in terms of the SEBI Circular dated July 13, 2023 are enclosed as **Annexure A**.

The Committee Meeting commenced at 06:45 p.m. concluded at 07:20 p.m.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: As above



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Annexure A

Sr. No.	Particulars	Information
1.	Type of securities proposed to be issued	Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures
2.	Type of issuance	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each (“NCDs”) for an amount up to Rs. 100 Crore (Rupees One Hundred Crore Only) (“Base Issue Size”) with an option to retain oversubscription up to Rs. 100 Crore (Rupees One Hundred Crore Only) (“Green Shoe Option”) aggregating up to 20,000 NCDs for an amount up to Rs. 200 Crore (Rupees Two Hundred Crore Only)
4.	Size of the issue	Amount aggregating up to Rs. 200 Crore (Rupees Two Hundred Crore Only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Non-Convertible Debentures to be issued are proposed to be listed on BSE Limited (“BSE”)
6.	Tenure of the instrument - date of allotment and date of maturity	Tenure - 8 (Eight) Years The date on which the Board of Directors or Finance Committee approves the Allotment of the NCDs for the Issue or such other date as may be determined by the Board of Directors or Finance Committee and notified to BSE. The actual Allotment of the NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on the NCDs shall be available to the NCD Holders from the Deemed Date of Allotment.
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	9.25% per annum

Sr. No.	Particulars	Information
8.	Charge/security, if any, created over the assets	The principal amount of the NCDs to be issued in terms of General Information Document (“GID”) and respective Key Information Document (“KID”) together with all interest due and payable on the NCDs, thereof shall be secured by a first ranking pari passu charge by way of hypothecation on all present and future Receivables of the Company (except those specifically and exclusively charged in favour of existing charge holders as specifically set out, and fully described in the Debenture Trust Deed) such that a minimum security cover of at least 1.00 times (1.00x) of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date.
9.	Special right/interest/privileges attached to the instrument and changes thereof	None
10.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	There is no delay in payment of interest and/or redemption of principal on the due dates for any existing NCDs.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None
12.	Details of redemption of debentures indicating the manner of redemption	As specified in KID